

2016 Review of Lake Mason Management District Financial Records

August 2, 2016

Lake District Board and Membership:

One August 2, 2016, I reviewed the financial records presented by Treasurer Bob Demmert.

The records included all invoices, bank statements, treasurers summary reports and treasurers spreadsheets. After inspecting every invoice and comparing them to the entries on the summary reports, I found no errors or omissions. All bank statements agreed with report balances. There were a couple of invoices that had no supporting documentation. Both of these were checks written as donations, one to Adams Co. for LWCD funding of a lake specialist position, and one to the American Legion for use of the ball park. Possibly a signature from another board member on the invoice validating the donation would be helpful. All spreadsheets correctly categorized expenses and revenues.

The 2016 Budget was also reviewed. The budget reflected anticipated revenues based on Parcel ID Special Charges reports to Adams and Marquette counties. Projected expenses and revenues were itemized based on categories from the treasurer's spreadsheets. No errors were found.

Bob used mathematical formulas embedded in the summary, spreadsheet and budget reports to minimize the possibility of addition or subtraction errors. The summary, spreadsheet and budget reports are Excel spreadsheets.

Bruce Nelson
Property Owner of 137 Golden Drive
1357 Axcel Lane
Sycamore, IL 60178