

August 31, 2024

Lake District Budget Summary

Lake District Budget Summary					
REVENUE	2023 Income/Expense	2024 Budget	2024 Actual YTD	2024 Difference	2025 Budget
Tax Levy	17,765	18,600	18,394	(206)	18,226
Other income	232	50	44	(6)	141
Carryover/Cash Balance	2,122	500	9,347	8,847	2,240
Total Income	17,997	18,650	18,438	(212)	18,367
Total Funds Available	20,120	19,150	27,785	8,635	20,607

EXPENDITURES/APPROPRIATIONS					
Administrative Costs	(2,235)	(4,000)	(6,874)	(2,874)	(6,077)
Info & Education	(3,771)	(3,910)	(1,000)	2,910	(17,341)
Lake Management	(4,767)	(9,000)	(5,418)	3,582	(14,984)
Operating Expenses	(10,773)	(16,910)	(13,291)	3,619	(38,402)

BALANCE (Carry Over/Shortage)	9,347	2,240	14,494	-17,795
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Non-lapsable fund (LGIP)	2023 Starting Balance	Transfer to/from Budget	YTD Interest	EOY Balance	Current Balance
LMMD Land Development/Maintenance	267,879	0	8,525	6,313	276,404

2025 Tax Levy Special Charge Assessment policy to remain unchanged:
(Resolution approved by the Lake Mason Management District Board June 30, 2024)

- \$75.00 on each separate parcel within the District boundary, PLUS
- \$50.00 additional on each parcel containing a structure used for commercial purposes, PLUS
- \$10.00 additional on each campsite or other place used for the placement of tents, campers, recreation vehicles, or other vehicles or facilities that provide sleeping, eating, or living quarters, except for one single family-dwelling